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建業新生活有限公司

**Central China New Life Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9983)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Central China New Life Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”), the Company is expected to record a net profit for the Period in the range of approximately RMB80 million to RMB120 million, as opposed to a net loss of approximately RMB298 million for the six months ended 30 June 2023.

The expected turnaround from loss to profit was mainly attributable to the significant decrease in impairment loss on financial assets. During the Period, the impairment loss on financial assets ranged from approximately RMB34 million to RMB88 million, as compared to the impairment loss on financial assets for the six months ended 30 June 2023 of approximately RMB641 million.

Nonetheless, excluding the impairment loss on financial assets, fair value gains or losses from financial assets at fair value through profit or loss, share-based payments and related tax effect, it is expected to record a core net profit attributable to the Shareholder for the Period in the range of approximately RMB138 million to RMB153 million, as compared to approximately RMB205 million for the corresponding period ended 30 June 2023. Such decrease was primarily due to decline in the business scale of value-added services to non-property owners.

As the Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 June 2024, information contained in this announcement is only based on a preliminary assessment by the Company's management team with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and information currently available to the Company, which has not been audited or reviewed by the Company's auditor or the audit committee of the Company and may therefore be subject to changes.

Shareholders and potential investors should read the Company's interim results announcement for the six months ended 30 June 2024 carefully, which is expected to be published by the end of August 2024. The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules and/or the Inside Information Provisions.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Central China New Life Limited**  
**Wang Jun**  
*Chairman*

Hong Kong, 20 August 2024

*As at the date of this announcement: the Board comprises: (i) Mr. Wang Jun (Chairman), Mr. Shi Shushan and Ms. Dai Jiling as executive Directors; and (ii) Mr. Leong Chong, Ms. Luo Laura Ying and Ms. Xin Zhu as independent non-executive Directors.*